

# The Results of the Tech-InvesTR-2018 Venture Capital Support Program Call

The new Tech-InvesTR Venture Capital Support Program has been designed to add value to Turkish economy through providing the needed capital to early stage corporates, like SMEs, in the process of commercialization of their newly developed R&D products and technologies.

The program entered into force along with the Agreement signed between TÜBİTAK and The Ministry of Treasury and Finance on 14.06.2018 and the same day TÜBİTAK has launched Tech-InvesTR-2018 Venture Capital Support Program Call.

The application period for the call was completed on 30.09.2018. Within the scope of the call 34 project proposals have been received from 23 institutions including; 13 Technology Development Zones (TDZs), 9 Technology Transfer Offices (TTOs) and 1 Research Infrastructure (RI).

The evaluation processes of the proposals have been finalized and the applications that have been approved for conditional support are listed below.

No	Funds	Institutions Involved In The Project
1	DIFFUSION CAPITAL PARTNERS II SCSP FUND	ARI TEKNOKENT PROJE GELİŞTİRME PLANLAMA AŞ
		EGE TEKNOPARK TGB YÖNETİCİ AŞ
		ODTÜ TEKNOKENT YÖNETİM AŞ
2	500 STARTUPS FUND	ARI TEKNOKENT PROJE GELİŞTİRME PLANLAMA AŞ
		TEDUTECH TEKNOLOJİ TRANSFER DANIŞMANLIK EĞİTİM VE TİCARET AŞ
3	MUKAFAT ASSET MANAGEMENT FUND	BOĞAZIÇI ÜNİVERSİTESİ TTO AŞ
		ARI TEKNOKENT PROJE GELİŞTİRME PLANLAMA AŞ
		İSTANBUL TEKNOKENT AŞ
4	GEDİK ASSET MANAGEMENT FUND	HACETTEPE ÜNİVERSİTESİ TGB YÖNETİCİ AŞ
		AFYON UŞAK ZAFER TGB YÖNETİCİ AŞ
		ANKARA ÜNİVERSİTESİ TEKNOKENT YÖNETİCİ AŞ
		ARI TEKNOKENT PROJE GELİŞTİRME PLANLAMA AŞ
		ÇUKUROVA TGB YÖNETİCİ AŞ
5	ANGEL FUND	İSTANBUL TEKNOKENT AŞ
		ANKARA TEKNOPARK TGB YÖNETİCİ AŞ
6	İSTANBUL ASSET MANAGEMENT PHARMAMED FUND	İZMİR INTERNATIONAL BIOMEDICINE AND GENOME INSTITUTE
7	IDA CAPITAL INNOVATION FUND	KOÇ ÜNİVERSİTESİ TTO AŞ
		ANKARA ÜNİVERSİTESİ TEKNOKENT YÖNETİCİ AŞ
		BOLU TGB AŞ
		ÇUKUROVA TGB YÖNETİCİ AŞ
		ERCİYES TEKNOPARK AŞ
		FIRAT TEKNOKENT TGB YÖNETİCİ AŞ
		İSTANBUL AYDIN ÜNİVERSİTESİ TEKNOLOJİ TRANSFER VE PROJE YÖNETİM OFİSİ AŞ
		İSTANBUL TEKNOKENT AŞ
		ÖZYEGİN ÜNİVERSİTESİ TTO AŞ
		YEDİTEPE ÜNİVERSİTESİ TEKNOLOJİ TRANSFER OFİSİ AŞ
		YILDIZ TGB TEKNOPARK AŞ

8	ARZ ASSET MANAGEMENT FUND	İSTANBUL MEDİPOL ÜNİVERSİTESİ TTO AŞ
		ANKARA TEKNOPARK TGB YÖNETİCİ AŞ
		ARI TEKNOKENT PROJE GELİŞTİRME PLANLAMA AŞ
		SELÇUK ÜNİVERSİTESİ TTO AŞ
		YILDIZ TGB TEKNOPARK AŞ
9	COLLECTIVE SPARK FUND	ODTÜ TEKNOKENT YÖNETİM AŞ
10	ACTUS ASSET MANAGEMENT FUND	SABANCI ÜNİV. INOVENT AŞ

It is planned that the Ministry will commit to selected VC Funds a maximum of 400 Million Turkish Lira within next 5 years. After The Ministry of Treasury and Finance's evaluation the Participation Protocols between The Ministry of Treasury and Finance and the Funds will be signed. At the same time TÜBİTAK and TTO/TDZ/RIs will sign the Project Support Agreements. After the establishment of these funds, it is aimed to start investments in order to commercialize the R&D results of early stage technology based enterprises established in Turkey.

With the contribution of the domestic and international recourses, Tech-InvesTR venture capital funds are expected to reach 980 Million TL at the first closing and approximately 1 Billion 800 Million TL at the final closing. Within the scope of TÜBİTAK Tech-InvesTR Venture Capital Support Program, it is aimed to invest in 334 early stage technology based venture.

